The Ohio State University
College of Business

Insurance Minor

Fisher College of Business, Undergraduate Programs and Advising Office, 120 Schoenbaum Hall, 210 Woodruff Avenue, Columbus, Ohio 43210; 614-292-2715; fisherundergrad@fisher.osu.edu

The Insurance Minor is designed to provide students across all university departments with an opportunity to complement their major studies with a specialization in Insurance; to engage students from a variety of departments to create an interdisciplinary classroom experience; and to prepare students for the various employment opportunities in the field of insurance.

The Insurance Minor does not have an application process. In order to graduate with an Insurance Minor, you must fulfill the guidelines listed on the curriculum requirements page. No approval from the Fisher College of Business is required.

Some courses in this minor may have pre-requisites. Please consult the course bulletin before enrolling in courses.

Required courses
Before taking the minor courses, it is required that each student takes the following courses:

- College algebra (Math 1130 or 1148 or equivalent or higher) or placement in M, or L
- Microeconomics (Econ 2001.01 or equivalent)

The Insurance minor consists of a total of 15 credit hours, 6 of which are required and 9 of which are elective. The required courses are as follows:

BUSFIN 3300 - Introduction to Insurance and Risk – 3 credit hours
Basic principles and main characteristics of the Insurance Industry and the fundamentals of risk identification, insurance contracts, and annuities.
BUSFIN 4310 – Commercial Property & Casualty Insurance – 3 credit hours
Fundamentals of commercial property and liability insurance, including commercial property and liability contracts, and the regulation and financial analysis of property and liability insurers.

Elective Courses
Each student has to fulfill 9 elective credit hours. Students will be encouraged to take courses from each of the three disciplines represented, but it is not required.

BUSFIN 4311 – Life and Health Insurance
Basics of the life insurance and health insurance industry and contracts.
BUSFIN 4312 – Employee Benefits Plans – 3 credit hours
Fundamentals of insurance topics related to the human resource function such as health and retirement benefits, and COBRA.
BUSFIN 4315 – Insurance Operations – 3 credit hours
Examines the major operations of property and casualty insurers and issues facing managers of such operations.
BUSFIN 4265 – Financial Institutions – 3 credit hours
Financial Institutions play an extremely important role in the functioning of the global economy and in the operation of our firms. When financial institutions fail to act properly the results can be catastrophic, both for financial markets and greater society as a whole.
BUSFIN 3400 – Intro to Real Estate – 3 credit hours
Examine the economics of property rights, the fundamental theories in urban economics, and selected applications.
BUSFIN 4411 – Property Management – 3 credit hours
Basic topics related to property management such as acquisition, construction, and supporting business functions.
BUSOBA 4234 – Service Operations – 3 Credit Hours
Surveys a broad framework of key operations management challenges, while also focusing on a broad variety of different services via in-depth case studies.

ACCTMIS 3400 – Tax Accounting I – 3 credit hours
Fundamentals of the federal income tax, and how it influences taxpayer decisions. Emphasis is on the individuals and businesses organized as proprietorships, but rules generally applicable to all taxpayers are covered.
BUSMHR 4326 – Compensation and Benefits Administration – 3 credit hours
Provides a comprehensive framework and state-of-the art tools for designing compensation systems via assessment of organizational needs, internal and external equity, and compensation administration.
ECON 5860 – Health Economics – 3 credit hours
An introductory course to the field of health economics. Students will apply concepts from introductory and intermediate microeconomics to problems that are faced in health and medical care. The focus is on individual demand for medical care; health insurance; markets for, and institutional features of, health care providers; measuring and pricing quality, and healthcare reform.
CSCFFS 3260 – Family Financial Management: Theory and Practice – 3 credit hours
Introduction to the practice and profession of family financial planning process, emphasizing the data collection, communication, and technical skills required of the financial planner.
CSCFF 4260 – Family Tax Planning – 3 credit hours
Analyze and evaluate financial decisions by families at various points in family life cycle, apply economic principles and understanding of basic tax policy to family financial decisions.

Insurance minor program guidelines

Required for graduation No

Credit hours required 15 credit hours.1000 level courses shall not be counted toward the minor. A least 6 credit hours must be upper-level courses.

Transfer and EM credit hours allowed A student is permitted to count up to 6 total hours of transfer credit and/or credit by examination.

Overlap with the GE A student is permitted to overlap up to two courses between the GE and the minor as long as the minor consists of at least 4 courses.

Overlap with the major and additional minors
- The minor must be in a different subject than the major
- The minor must contain a minimum of 12 hours distinct from the major and/or additional minor(s)

Grades required
- Minimum C- for a course to be listed on the minor.
- Minimum 2.00 cumulative GPA for all minor course work.
- Course work graded Pass/Non-Pass cannot count on the minor.
- No more than 3 credit hours of course graded Satisfactory/Unsatisfactory may count toward the minor

Approval Required: A student who completes the minor following the above guidelines need only file their college's Minor Program Form with their college office. No approval from Fisher College of Business is required.

Filing the minor program form The minor program form must be filed at least by the time the graduation application is submitted to a college/school counselor.

Changing the minor Once the minor program is filed in the college office, any changes must be approved by the academic unit offering the minor.

College of Arts and Sciences
Curriculum and Assessment Services
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http://artsandsciences.osu.edu

Appr. CAA 4-19-17

Updated 10-4-19 DH
Updated 6-9-21
Updated 7-8-21 DH
Updated 10-13-2026 MCR